

# SUMMARY OF ST. LOUIS MARKETS.

All grains were more active yesterday and there was excellent support for both wheat and corn until the last hour of the session, when early gains were wiped out by profit-taking. Despite the late decline the general tone of the market was better than it had been for several days. At the opening there was rather brisk buying of wheat and this movement continued through the first hour, despite the fact that receipts were comparatively heavy and weather conditions were favorable. Most of the buying was by traders who had sold short on Tuesday's sharp decline. In the last hour predictions of rain in the Southwest were offset by country offerings and local profit-taking by scalpers who bought early.

There was a marked improvement in the tone of the corn market. The settlement of the Harris-Gates deal caused an increase in the demand, especially for the Sept. option, which was well supported and higher throughout the session. Receipts were moderate and the Government crop report was bullish.

Sept. wheat opened 1 1/2 up and closed unchanged.  
Sept. corn opened 1/4 up and closed 1/2 up.  
Sept. oats closed 1/4 up.  
Produce was plentiful, but in good demand and prices were generally steady for fruits and vegetables.

Trading in local securities was again light, with values fairly well maintained for traction and banking issues.  
Yesterday's bank closings were \$1,702,776, balances \$1,067,585. Discount rates were steady between 6 and 6 1/2 per cent.  
Spot cotton was quiet and unchanged in the local market.

## GRAINS SHOW STRENGTH DESPITE BEARISH REPORTS.

## CORN FIRM, WITH GOOD SUPPORT.

## Liquidation Near End of Session Destroys Portion of Early Gains.

Trading was livelier and values generally higher in the local market yesterday. Though receipts were comparatively large, there was a much better outside demand early in the session. Weather news, though little rain in the winter belt, but predictions indicated showers. There was rather brisk buying in Chicago. Toward the end of the session there was some liquidation and profit-taking by small traders and a portion of the early gain was wiped out.

Bradstreet's report the available supply of wheat at the Rockies for the past week at 1,000,000 bushels, but 100,000 in and about for Europe decreased 4,000,000 bushels, making the world's visible supply decrease 2,900,000 bushels.

July wheat opened unchanged and sold at:  
Sept. 1902, 1 1/2; 1903, 1 1/4; 1904, 1 1/4; 1905, 1 1/4; 1906, 1 1/4; 1907, 1 1/4; 1908, 1 1/4; 1909, 1 1/4; 1910, 1 1/4; 1911, 1 1/4; 1912, 1 1/4; 1913, 1 1/4; 1914, 1 1/4; 1915, 1 1/4; 1916, 1 1/4; 1917, 1 1/4; 1918, 1 1/4; 1919, 1 1/4; 1920, 1 1/4; 1921, 1 1/4; 1922, 1 1/4; 1923, 1 1/4; 1924, 1 1/4; 1925, 1 1/4; 1926, 1 1/4; 1927, 1 1/4; 1928, 1 1/4; 1929, 1 1/4; 1930, 1 1/4; 1931, 1 1/4; 1932, 1 1/4; 1933, 1 1/4; 1934, 1 1/4; 1935, 1 1/4; 1936, 1 1/4; 1937, 1 1/4; 1938, 1 1/4; 1939, 1 1/4; 1940, 1 1/4; 1941, 1 1/4; 1942, 1 1/4; 1943, 1 1/4; 1944, 1 1/4; 1945, 1 1/4; 1946, 1 1/4; 1947, 1 1/4; 1948, 1 1/4; 1949, 1 1/4; 1950, 1 1/4; 1951, 1 1/4; 1952, 1 1/4; 1953, 1 1/4; 1954, 1 1/4; 1955, 1 1/4; 1956, 1 1/4; 1957, 1 1/4; 1958, 1 1/4; 1959, 1 1/4; 1960, 1 1/4; 1961, 1 1/4; 1962, 1 1/4; 1963, 1 1/4; 1964, 1 1/4; 1965, 1 1/4; 1966, 1 1/4; 1967, 1 1/4; 1968, 1 1/4; 1969, 1 1/4; 1970, 1 1/4; 1971, 1 1/4; 1972, 1 1/4; 1973, 1 1/4; 1974, 1 1/4; 1975, 1 1/4; 1976, 1 1/4; 1977, 1 1/4; 1978, 1 1/4; 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